

(Existing Scheme)
INDIRA GANDHI INSTITUTE OF MEDICAL SCIENCES
SHEIKHPURA, PATNA-14
COMPUTATION OF INCOME TAX
FOR THE FINANCIAL YEAR 2022-2023 (ASSESSMENT YEAR 2023-2024)

1. **NAME:** _____
2. **Designation:** _____ **PAN No.** _____
3. **Department/Section:** _____ **Sex** _____
4. **Date of Birth** : _____

STATEMENT OF TAXABLE INCOME

1. **Income from Salaries** : (April 2022 to March 2023) **Amount (Rs.)**

1)	Basic Pay	:	.....
2)	NPA	:	.....
3)	Dearness Allowances	:	.....
4)	House Rent Allowance	:	.....
5)	Medical Allowance	:	.....
6)	Transport Allowance	:	.....
7)	Academic/ H P C A / Nursing Allowance	:	.....
8)	Uniform/Deputation Allowance	:	.....
9)	Washing Allowance/Honorarium	:	.....
10)	Bonus	:	.....
11)	Remuneration	:	.....
12)	Arrear Pay and allowances	:	.....
13)	Children Education Allowance	:	.....
14)	Other Allowance	:	.....
15)	Employers Contribution to NPS	:	.....
16)	Conveyance Allowance	:	.....
17)	Pension	:	.....
	Gross Emoluments	:	_____

I. Less: Allowance exempted from Income:

1. Research (Academic Allowance) U/S 10(14)(I)	:	.....
2. Conveyance U/S 10(14) (i)	:	.....
3. Uniform Allowance U/S 10(14)(i) read with 2BB(i)	:	.....
4. CEA (Rs.1200/- for each child max for 2 Child	:	.....
5. NPS tax benefit U/S 80CCD(2) Employer Contribution	:	.....
6. House Rent Allowance U/S 10 (13A) and Rule 2 A:		
Least of the following :		
a) Actual House Rent Received, :	.....
b) Rent paid in excess of one-tenth, of salary (Basic Pay + DA).....		
c) An amount equal to 40% of Salary (Basic Pay +DA)		
Less : Deduction U/S 16		
1) Standard Deduction @ Rs. 50000/- U/S Budget 2018:		.....
2) Professional tax		.....

TOTAL EXEMPTION

SALARY AFTER EXEMPTION:

2. **INCOME FROM HOUSE PROPERTY :**

(a) Self-occupied Property	:	NIL
Less: Deduction U/S 24 for interest on loans :	.....	.....
(b) Let-out Property : (Gross Annual Value):	.....
Less: Municipal Taxes Paid :	.....
Net Annual Value :	.....
Less: Deductions u/s 24	.....	.....
(Interest on housing loan(for self-occupied property)up to		
Rs.2,00,000 if funds borrowed after 1.4.99 and property		
Acquired/constructed within 3 years from the end of the		
Year in which funds are borrowed)		

	Income from House Property ((a) + (b))	-----
3.	<u>INCOME FROM CAPITAL GAINS:</u>	-----
4.	<u>INCOME FROM OTHER SOURCES SUCH AS :</u>	
1.	Gross Amount of interest(s) received/Receivable on any loans, debentures, Bonds, deposits etc. including SB A/C and FD :	.....
2.	Dividends on shares, Income from units of UTI/Mutual funds	-----
3.	Family Pension :	.....
	Gross Income from other source :	
	Deduct 33 1/3 subject to maximum Rs.15,000 for income form Family Pension)	

INCOME FROM OTHER SOURCES:

5. AGGREGATE OF INCOME/ GROSS TOTAL INCOME
(i.e. Total of(1)+(2)+(3)+(4)) - (5)

LESS : Deductions under Chapter VI-A (U/S 80C to 80U) from the Gross Total Income:
A) Maximum Deduction of Rs.2,00,000 U/S 80C,80CCC &80CCD

U/S 80C:- (Restricted to Maximum Deduction up to Rs. 1,50,000/-

(Under section 80C a deduction up to Rs. 1,50,000 will be allowed to

An individual or HUF with respect to the investment made by him in the during the year, in specified schemes like Insurance premium, contribution to P.F. schemes, payment of tuition fees, repayment of housing loans, investment in time-deposits (of minimum 5 years) with a Bank under notified scheme, 5 year Post-Office Time Deposits.etc.)

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|-----|---|-------|
| 1. | Group Insurance Premium. | |
| 2. | Contribution towards GPF/CPF/.NPS | |
| 3. | Life Insurance Premium; | ----- |
| 4. | Contribution towards PPF.A/c. (A/C No. ) | ..... |
| 5. | Contribution towards Unit linked Insurance plan of UTI.: | ..... |
| 6. | Subscription to Central Govt. Security/ any deposit scheme/ Specified saving certificates: | ..... |
| 7. | (Principal amount)Repayment of Housing Loans of the purchases or construction o residential house property or for purchase of land | ..... |
| 8. | Subscription to equity shares/debentures or notified Mutual fund,,: | |
| 9. | Tuition fee paid to any school/collage for any two children up to Rs.150000/Yr./children. | ..... |
| 10. | Deduction in respect of contribution to Pension Fund of LIC (Jeevan Suraksha) or of other insurance Company (U/S 80CCC) maximum Rs. 1,00,000 | ----- |
| 11. | U/S 80CCD, Deduction in respect of contribution to pension scheme of Central Govt. Employed on or after 01.01.2004 Amount paid maximum up to 10% of salary. | |
| 12. | U/S 80C(2) Investment made in 5 year time deposit in account under Post Office Time Deposit Rules, 1981(Up to 1,50,000) | ----- |
| 13. | U/S 80C(2) Deposit in an account under the Senior Citizens Saving Scheme | ----- |
| 14. | U/S 80CCD(1B) Restricted to Rs. 50000/- | ----- |
| | Total U/S 80C,80CCC and 80CCD : | ----- |
| | (RESTRICTED TO MAXIMUM Rs.2,00,000) | ----- |

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|-----|--|-------|
| A.) | Deduction in respect of Health Insurance Premium (U/S 80D) maximum Rs.25,000 (Rs. 50000/- for Senior Citizen) | ----- |
| B) | Deduction in respect of Medical Treatment, etc. and deposit made for maintenance of handicapped Dependents (U/S 80DD) Rs. 50,000 for severe Disability Rs. 1,00,000) | ----- |
| C) | Deduction in respect of Medical Treatment etc. (U/S 80 DDB) for (1) Neurological diseases being dementia, dystonia musculorum deformans, motor neuron disease, ataxia, chorea, hemiballismus, aphasia and parkinsons disease, (2) cancer, (3) AIDS,(4) chronic renal failure, (5) hemophilia, and(6) thalassaemia. | ..... |

Amount actually paid limited to Rs. 40,000 for senior citizen & super senior citizen
amount actually paid (limited to Rs. 100000/-)

- D) 80 TTA only saving account interest up to Rs. 10000/-
 E) 80 TTB only Saving, Fixed deposit & RD interest up to 50000/- for senior citizen
- D) Deduction in respect of Interest on loans taken for Higher Education (U/S 80E)
 Any amount paid by way of Interest.
 E) 100% Of Donation (Bihar CM RELIEF FUND) (U/S 80G)
- F) Deduction in respect of Rent Paid (U/S 80GG)
 (Allowable to any assessee including an employee who is not in receipt of H.R.A. U/S 10(13A).
 available to all individuals except to those who get HRA from employment.
 Amount of Deduction: Least of the following :
 (i) Rent paid minus 10% of total income; or
 (ii) Rs. 5,000 p.m.; or (iii) 25% of total income. (Total Income means income
 after allowing all deductions viz section 80 C to 80U except 80GG)
- G) Donation for Scientific Research or Rural Development (U/S 80GGA)
 H) Deduction in respect of disabled persons
 (U/s 80 U) Rs.75,000, in case of severe disability Rs.1,25,000)
 (Certificate required in form 10-1A from Neurologists, Civil Surgeon or CMO, Govt. Hospital.)

TOTAL DEDUCTION (B TO K) _____
AGGREGATE DEDUCTION (A TO K) _____

TAXABLE INCOME (Gross Total Income (-) Aggregate of A-K)
TAXABLE INCOME (Rounded off to nearest rupees ten)

RATE OF TAX LIABILITY

TAX RATE	GENERAL	WOMEN	SR. CITIZEN (60 YEARS AND ABOVE)
NIL	Up to Rs.2,50,000	Up to Rs.2,50,000	Up to Rs. 3,00,000
5%	2.5 to 5 Lakh (U/S 87 A if individuals having taxable income upto Rs. 5.0 lakh shall be entitled for a tax rebate equal to the amount of income tax or Rs. 12500, whichever is less.	2.5 to 5 Lakh(U/S 87 A if individuals having taxable income upto Rs. 5.0 lakh shall be entitled for a tax rebate equal to the amount of income tax or Rs. 12500, whichever is less.	3.0 to 5 Lakh(U/S 87 A if individuals having taxable income upto Rs. 5.0 lakh shall be entitled for a tax rebate equal to the amount of income tax or Rs. 12500, whichever is less.
20%	5,00,001 to 10,00,000	5,00,001 to 10,00,000	5,00,001 to 10,00,000
30%	Above Rs.10,00,000	Above Rs.10,00,000	Above Rs.10,00,000
TOTAL			

INCOME TAX CALCULATION	
On first Rs. = 250000/-	Rs. NIL
On next Rs =	Rs.
On next Rs =	Rs
On next Rs =	Rs
TOTAL INCOME TAX =	Rs.
ADD: EDU. + Health CESS @ 4%	Rs.
TOTAL TAX , EDUCATION CESS PAYABLE	= Rs.
GROSS TAX PAYABLE	:

Less Relief U/s 89 on salary paid in advance/arrear.	( - )	.....
TOTAL TAX PAYABLE		_____
LESS : Tax ALREADY DEDUCTED FROM SALARY	:	.....
LESS : TAX DEDUCTED FROM OTHER SOURCE	:	.....

BALANCE TAX MAY BE DEDUCTED AS UNDER :

DECEMBER 2022 Rs.	-----
JANURARY 2023 Rs.	.....
FEBRUARY 2023 Rs.	.....
MARCH 2023 Rs.	.....

Certified that the above statement is correct to the best of my knowledge and believe and I am wholly responsible for any incorrect information

Enclosure – Self attested Photocopies of

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|-------------|----|
| 1. Pan Card | 2. |
| 3. | 4. |
| 5. | 6. |

Date :

(Signature of Assesses)

Note – Self attested photo copies of Pan Card all investments/Rebate claimed, must be enclosed with this statement as Evidence.

FOR OFFICE USE

1. Gross Total Income	:	_____
2. Total Exemption U/S 10	:	-----
3. Total rebate U/S 80C to 80CCD (Limited to Rs.2,00,000/-)	:	-----
4. Deduction for Interest on housing loan U/s 24 (Limited to Rs.2,00,000)	-----	
5. Interest on Education Loan U/S 80E	:	-----
Total Deduction (2 to 5)	:	_____
6. Net Taxable Income (Rounded off to rupees ten)	:	_____
7. Tax payable	:	.....
8. Add : Education Cess + Health Cess 4%	:	-----
9. Total Tax payable	:	_____
10. Total Tax Deducted in Financial Year 2022-23	-----	

Dealing Assistant

Jr. A.O.

Assistant Accounts Officer

Finance & C.A.O.